



Grove Resort CDD FY 2027 Adopted O&M Budget

	FY 2027 Adopted Budget
<u>Revenues</u>	
On-Roll Assessments	\$ 1,039,646.09
Off-Roll Assessments	328.91
Other Income & Other Financing Sources	90,000.00
Net Revenues	\$ 1,129,975.00
<u>General & Administrative Expenses</u>	
Supervisor Fees	\$ 8,000.00
Trustee Services	10,000.00
Management	30,000.00
Engineering	15,000.00
Disclosure Agent	10,000.00
Property Appraiser	1,500.00
District Counsel	60,000.00
Assessment Administration	20,000.00
Reamortization Schedules	750.00
Audit	15,000.00
Tax Preparation Fees	50.00
Arbitrage Calculation	1,000.00
Travel and Per Diem	6,000.00
Postage & Shipping	1,500.00
Legal Advertising	2,500.00
Property Taxes	150.00
Web Site Maintenance	2,700.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	18,975.00
Property & Casualty	391,390.00
Cyber Liability	836.00
3-Month Reserve	84,277.00
Contingency	15,000.00
CAPEX Reserve	435,172.00
Total General & Administrative Expenses	\$1,129,975.00
Total Expenses	\$ 1,129,975.00
Income (Loss) from Operations	\$ -