



Grove Resort CDD
FY2025 Revised Budget

**FY 2025
Revised Budget**

Revenues

On-Roll Assessments	\$ 950,580.59
Off-Roll Assessments	328.91
Other Revenue	90,000.00
Net Revenues	\$ 1,040,909.50

General & Administrative Expenses

Supervisor Fees	\$ 4,800.00
Trustee Services	10,000.00
Management	27,500.00
Engineering	12,000.00
Disclosure Agent	10,000.00
Property Appraiser	1,500.00
District Counsel	57,750.00
Assessment Administration	20,000.00
Reamortization Schedules	750.00
Audit	10,000.00
Arbitrage Calculation	1,000.00
Travel and Per Diem	1,800.00
Telephone	50.00
Postage & Shipping	1,250.00
Legal Advertising	2,500.00
Miscellaneous	2,000.00
Office Supplies	50.00
Property Taxes	150.00
Web Site Maintenance	2,820.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	15,700.00
Property & Casualty	366,720.50
Cyber Liability	660.00
3-Month Reserve	115,000.00
Capex Reserve	376,734.00

Total General & Administrative Expenses	\$ 1,040,909.50
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Total Expenses	\$ 1,040,909.50
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Income (Loss) from Operations	\$ -
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Other Income (Expense)

Interest Income	\$ -
Total Other Income (Expense)	\$ -

Net Income (Loss)	\$ -
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