

Grove Resort CDD
FY 2024 Revised Adopted O&M Budget

	FY 2024 Adopted Budget	FY 2024 Revised Adopted Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 537,464.03	\$ 537,464.03
Off-Roll Assessments	185.97	185.97
Developer Contributions	-	-
3-Month Reserve	-	-
Other Income & Other Financing Sources	85,000.00	85,000.00
Net Revenues	\$ 622,650.00	\$ 622,650.00
<u>General & Administrative Expenses</u>		
Supervisor Fees	\$ 2,400.00	\$ 2,400.00
Trustee Services	10,000.00	10,000.00
Management	27,500.00	27,500.00
Engineering	10,000.00	14,000.00
Disclosure	10,000.00	10,000.00
Property Appraiser	1,500.00	1,500.00
District Counsel	60,000.00	60,000.00
Assessment Administration	20,000.00	20,000.00
Reamortization Schedules	750.00	750.00
Audit	10,000.00	10,000.00
Arbitrage Calculation	500.00	3,000.00
Travel and Per Diem	500.00	600.00
Telephone	50.00	50.00
Postage & Shipping	300.00	400.00
Legal Advertising	2,000.00	2,000.00
Miscellaneous	500.00	500.00
Office Supplies	250.00	250.00
Property Taxes	150.00	150.00
Web Site Maintenance	2,820.00	2,820.00
Dues, Licenses, and Fees	175.00	175.00
General Liability Insurance	8,097.00	8,097.00
Property & Casualty	339,558.00	332,858.00
Cyber Liability	600.00	600.00
3-Month Reserve	115,000.00	115,000.00
Total General & Administrative Expenses	\$ 622,650.00	\$ 622,650.00
Total Expenses	\$ 622,650.00	\$ 622,650.00
Income (Loss) from Operations	\$ -	\$ -
<u>Other Income (Expense)</u>		
Interest Income	\$ -	\$ -
Total Other Income (Expense)	\$ -	\$ -
Net Income (Loss)	\$ -	\$ -