

Grove Resort CDD
FY 2024 Proposed O&M Budget

	Year To Date			FY 2023 Adopted Budget	FY 2024 Proposed Budget
	Actual Through 3/31/2023	Anticipated 4/2023-9/2023	Anticipated FY 2023 Total		
<u>Revenues</u>					
On-Roll Assessments	\$ 169,076.42	\$ 89,335.43	\$ 258,411.85	\$ 258,411.85	\$ 391,923.54
3-Month Reserve	-	-	-	115,000.00	-
Other Income & Other Financing Sources	21,963.63	43,927.26	65,890.89	85,000.00	85,000.00
Net Revenues	\$ 191,040.05	\$ 133,262.69	\$ 324,302.74	\$ 458,411.85	\$ 476,923.54
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 800.00	\$ 1,200.00	\$ 2,000.00	\$ 2,400.00	\$ 2,400.00
Trustee Services	4,471.62	5,528.38	10,000.00	10,000.00	10,000.00
Management	13,750.02	13,749.98	27,500.00	27,500.00	27,500.00
Engineering	753.12	1,506.24	2,259.36	10,000.00	10,000.00
Dissemination Agent	2,500.00	7,500.00	10,000.00	10,000.00	10,000.00
Property Appraiser	-	1,500.00	1,500.00	1,500.00	1,500.00
District Counsel	19,514.43	39,028.86	58,543.29	60,000.00	60,000.00
Assessment Administration	20,000.00	-	20,000.00	20,000.00	20,000.00
Reamortization Schedules	125.00	625.00	750.00	750.00	750.00
Audit	-	10,000.00	10,000.00	10,000.00	10,000.00
Arbitrage Calculation	-	500.00	500.00	500.00	500.00
Travel and Per Diem	452.31	904.62	1,356.93	500.00	500.00
Telephone	-	50.00	50.00	50.00	50.00
Postage & Shipping	22.94	45.88	68.82	300.00	300.00
Legal Advertising	1,208.33	254.16	1,462.49	2,000.00	2,000.00
Miscellaneous	-	500.00	500.00	500.00	500.00
Office Supplies	-	250.00	250.00	250.00	250.00
Property Taxes	-	-	-	150.00	150.00
Web Site Maintenance	440.00	2,080.00	2,520.00	2,820.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
General Liability Insurance	1,420.00	4,802.65	6,222.65	6,222.65	6,844.92
Property & Casualty	86,738.00	91,156.20	177,894.20	177,894.20	195,683.62
Other Insurance	270.50	-	270.50	-	-
3-Month Reserve	-	-	-	115,000.00	115,000.00
Total General & Administrative Expenses	\$ 152,641.27	\$ 181,181.97	\$ 333,823.24	\$ 458,511.85	\$ 476,923.54
Total Expenses	\$ 152,641.27	\$ 181,181.97	\$ 333,823.24	\$ 458,511.85	\$ 476,923.54
Income (Loss) from Operations	\$ 38,398.78	\$ (47,919.28)	\$ (9,520.50)	\$ (100.00)	\$ -
<u>Other Income (Expense)</u>					
Interest Income	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Total Other Income (Expense)	\$ -	\$ 100.00	\$ 100.00	\$ 100.00	\$ -
Net Income (Loss)	\$ 38,398.78	\$ (47,819.28)	\$ (9,420.50)	\$ -	\$ -