

**Grove Resort CDD**  
 FY 2022 Proposed O&M Budget

	<b>FY 2021 Adopted Budget</b>	<b>FY 2022 Proposed Budget</b>
<b><u>Revenues</u></b>		
On-Roll Assessments	\$ 98,280.00	\$ 149,806.80
Off-Roll Assessments	49,224.00	-
Developer Contributions	143,671.00	975.79
Developer Contributions - Deficit Funding/Longboard	1,277,760.00	1,277,760.00
Manager - Amenity Lease Revenue	-	137,868.50
Carryforward Revenue	-	49,583.20
<b>Net Revenues</b>	<b>\$ 1,568,935.00</b>	<b>\$ 1,615,994.29</b>
<b><u>General &amp; Administrative Expenses</u></b>		
Trustee Services	\$ 12,000.00	\$ 10,000.00
Management	25,000.00	25,000.00
Engineering	5,000.00	5,000.00
Dissemination Agent	5,000.00	10,000.00
Property Appraiser	1,000.00	1,000.00
District Counsel	60,000.00	60,000.00
Assessment Administration	12,500.00	20,000.00
Reamortization Schedules	500.00	750.00
Audit	6,500.00	10,000.00
Travel and Per Diem	500.00	500.00
Telephone	500.00	500.00
Postage & Shipping	300.00	300.00
Copies	1,000.00	1,000.00
Legal Advertising	2,500.00	4,000.00
Office Supplies	-	250.00
Miscellaneous	500.00	13,250.89
Property Taxes	-	1,400.00
Web Site Maintenance	2,700.00	2,700.00
Dues, Licenses, and Fees	175.00	175.00
General Liability Insurance	6,000.00	6,308.40
Property & Casualty	150,000.00	166,200.00
Deficit Funding/Longboard	1,277,760.00	1,277,760.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 1,569,435.00</b>	<b>\$ 1,616,094.29</b>
<b>Total Expenses</b>	<b>\$ 1,569,435.00</b>	<b>\$ 1,616,094.29</b>
<b>Income (Loss) from Operations</b>	<b>\$ (500.00)</b>	<b>\$ (100.00)</b>
<b><u>Other Income (Expense)</u></b>		
Interest Income	\$ 500.00	\$ 100.00
<b>Total Other Income (Expense)</b>	<b>\$ 500.00</b>	<b>\$ 100.00</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>