

Grove Resort CDD

FY 2021 Adopted

O&M Budget

	Year To Date				
	Actual Through 07/31/2020	Anticipated Aug. - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Proposed Budget
Revenues					
On-Roll Assessments	\$ 98,068.05	\$ 211.95	\$ 98,280.00	\$ 98,280.00	\$ 98,280.00
Off-Roll Assessments	6,368.00	42,856.00	49,224.00	49,224.00	49,224.00
Developer Contributions	71,640.75	32,299.27	103,940.02	95,521.00	143,671.00
Developer Contributions - Deficit Funding/Longboard	17,441.42	1,260,318.58	1,277,760.00	1,277,760.00	1,277,760.00
Net Revenues	\$ 193,518.22	\$ 1,335,685.80	\$ 1,529,204.02	\$ 1,520,785.00	\$ 1,568,935.00
General & Administrative Expenses					
Trustee Services	\$ 11,047.43	\$ -	\$ 11,047.43	\$ 12,000.00	\$ 12,000.00
Management	20,833.30	4,166.70	25,000.00	25,000.00	25,000.00
Engineering	287.65	57.53	345.18	5,000.00	5,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
Property Appraiser	878.00	-	878.00	-	1,000.00
District Counsel	52,820.47	10,564.09	63,384.56	60,000.00	60,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	12,500.00
Reamortization Schedules	375.00	125.00	500.00	500.00	500.00
Audit	6,000.00	-	6,000.00	6,000.00	6,500.00
Travel and Per Diem	131.55	26.31	157.86	500.00	500.00
Telephone	-	83.33	83.33	500.00	500.00
Postage & Shipping	31.11	6.22	37.33	300.00	300.00
Copies	-	166.67	166.67	1,000.00	1,000.00
Legal Advertising	2,011.05	402.21	2,413.26	1,000.00	2,500.00
Miscellaneous	-	83.33	83.33	500.00	500.00
Office Supplies	-	25.00	25.00	150.00	-
Property Taxes	-	-	-	-	-
Web Site Maintenance	1,600.00	1,400.00	3,000.00	2,400.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
General Liability Insurance	5,104.00	-	5,104.00	6,000.00	6,000.00
Property & Casualty	125,570.00	-	125,570.00	112,000.00	150,000.00
Deficit Funding/Longboard	17,441.42	1,260,318.58	1,277,760.00	1,277,760.00	1,277,760.00
Total General & Administrative Expenses	\$ 254,305.98	\$ 1,277,424.98	\$ 1,531,730.96	\$ 1,520,785.00	\$ 1,569,435.00
Total Expenses	\$ 254,305.98	\$ 1,277,424.98	\$ 1,531,730.96	\$ 1,520,785.00	\$ 1,569,435.00
Income (Loss) from Operations	\$ (60,787.76)	\$ 58,260.82	\$ (2,526.94)	\$ -	\$ (500.00)
Other Income (Expense)					
Interest Income	\$ 2,105.78	\$ 421.16	\$ 2,526.94	\$ -	\$ 500.00
Total Other Income (Expense)	\$ 2,105.78	\$ 421.16	\$ 2,526.94	\$ -	\$ 500.00
Net Income (Loss)	\$ (58,681.98)	\$ 58,681.98	\$ -	\$ -	\$ -