

Grove Resort CDD
 FY 2020 Proposed O&M Budget

	Actuals Through 04/30/2019	Year To Date Anticipated 05/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Proposed Budget
Revenues					
On-Roll Assessments	\$ -	\$ -	\$ -	\$ -	\$ 98,280.00
Off-Roll Assessments	121,100.00	26,404.00	147,504.00	147,504.00	49,224.00
Developer Contributions	-	62,306.58	62,306.58	77,108.00	95,521.00
Developer Contributions - Deficit Funding/Longboard	-	-	-	-	1,277,760.00
Other Income & Other Financing Sources	4,639.00	-	4,639.00	-	-
Net Revenues	\$ 125,739.00	\$ 88,710.58	\$ 214,449.58	\$ 224,612.00	\$ 1,520,785.00
General & Administrative Expenses					
Trustee Services	\$ 12,005.15	\$ -	\$ 12,005.15	\$ 10,000.00	\$ 12,000.00
Management	14,583.31	10,416.69	25,000.00	25,000.00	25,000.00
Engineering	6,447.25	4,605.18	11,052.43	5,000.00	5,000.00
Dissemination Agent	1,250.00	3,750.00	5,000.00	5,000.00	5,000.00
District Counsel	17,840.62	12,743.30	30,583.92	60,000.00	60,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Reamortization Schedules	-	-	-	-	500.00
Audit	3,250.00	2,600.00	5,850.00	5,000.00	6,000.00
Travel and Per Diem	-	208.33	208.33	500.00	500.00
Telephone	-	208.33	208.33	500.00	500.00
Postage & Shipping	54.48	38.91	93.39	300.00	300.00
Copies	-	416.67	416.67	1,000.00	1,000.00
Legal Advertising	358.08	255.77	613.85	3,000.00	1,000.00
Miscellaneous	-	1,192.08	1,192.08	2,861.00	500.00
Office Supplies	-	125.42	125.42	301.00	150.00
Web Site Maintenance	525.00	375.00	900.00	900.00	2,400.00
Dues, Licenses, and Fees	175.00	-	175.00	200.00	175.00
General Liability Insurance	3,702.00	1,234.00	4,936.00	6,000.00	6,000.00
Property & Casualty	83,316.75	27,772.25	111,089.00	75,000.00	112,000.00
Property & Casualty 2	-	-	-	19,050.00	-
Deficit Funding/Longboard	-	-	-	-	1,277,760.00
Total General & Administrative Expenses	\$ 148,507.64	\$ 65,941.94	\$ 214,449.58	\$ 224,612.00	\$ 1,520,785.00
Total Expenses	\$ 148,507.64	\$ 65,941.94	\$ 214,449.58	\$ 224,612.00	\$ 1,520,785.00
Net Income (Loss)	\$ (22,768.64)	\$ 22,768.64	\$ -	\$ -	\$ -