

Grove Resort CDD
 FY 18-19 Proposed O&M Budget

	YTD Actual Through 03/31/2018	Anticipated 04/2018 - 09/2018	Anticipated FY 2018 Activity	FY 2018 Adopted Budget	FY 2019 Proposed Budget
Revenues					
Off-Roll Assessments	\$ 173,036.00	\$ -	\$ 173,036.00	\$ 151,284.00	\$ 151,284.00
Developer Contributions	78,388.00	-	78,388.00	65,716.00	73,328.00
Other Income & Other Financing Sources	25.00	-	25.00	-	-
Net Revenues	\$ 251,449.00	\$ -	\$ 251,449.00	\$ 217,000.00	\$ 224,612.00
General & Administrative Expenses					
Trustee Services	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Management	12,499.98	12,500.02	25,000.00	25,000.00	25,000.00
Engineering	2,353.50	2,646.50	5,000.00	5,000.00	5,000.00
Dissemination Agent	-	5,000.00	5,000.00	5,000.00	5,000.00
District Counsel	31,493.32	31,493.32	62,986.64	25,000.00	60,000.00
Assessment Administration	5,000.00	-	5,000.00	5,000.00	5,000.00
Audit	-	5,000.00	5,000.00	5,000.00	5,000.00
Travel and Per Diem	234.04	234.04	468.08	-	500.00
Telephone	25.36	474.64	500.00	500.00	500.00
Postage & Shipping	189.21	189.21	378.42	300.00	300.00
Copies	449.25	449.25	898.50	500.00	1,000.00
Legal Advertising	1,429.27	1,429.27	2,858.54	3,000.00	3,000.00
Miscellaneous	-	2,861.00	2,861.00	2,861.00	2,861.00
Office Supplies	-	301.00	301.00	301.00	301.00
Web Site Maintenance	450.00	450.00	900.00	900.00	900.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	200.00
General Liability Insurance	4,706.00	-	4,706.00	128,388.00	6,000.00
Property & Casualty	73,682.00	-	73,682.00	-	75,000.00
Property & Casualty - Water Park	-	-	-	-	19,050.00
Total General & Administrative Expenses	\$ 132,686.93	\$ 73,028.25	\$ 205,715.18	\$ 217,000.00	\$ 224,612.00
Total Expenses	\$ 132,686.93	\$ 73,028.25	\$ 205,715.18	\$ 217,000.00	\$ 224,612.00
Net Income (Loss)	\$ 118,762.07	\$ (73,028.25)	\$ 45,733.82	\$ -	\$ -