

**Grove Resort Community Development District**  
Adopted FY 2016-2017 Operations & Maintenance Budget

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| <u>Revenues:</u>      | <u>Adopted Annual O&amp;M Budget</u> |
|-----------------------|--------------------------------------|
| Developer Funding     | \$94,350                             |
| <b>Total Revenues</b> | <b>\$94,350</b>                      |

**Expenditures:**

**Administrative Expenditures**

|  |                 |
|--|-----------------|
| Engineering Fees (NTE)                         | \$10,000        |
| District Management Fees (Fixed)               | \$25,000        |
| District Counsel Fees (NTE)                    | \$25,000        |
| Audit Fees (NTE)                               | \$5,000         |
| Website Creation Maintenance (Fixed)           | \$2,500         |
| Conference Calls (NTE)                         | \$1,000         |
| Mailing Expenses (NTE)                         | \$300           |
| Public Officials & General Liability Insurance | \$6,000         |
| Printing & Binding (NTE)                       | \$500           |
| Legal Advertising (NTE)                        | \$7,500         |
| Dues, Licenses & Fees (NTE)                    | \$250           |
| Disclosure/Dissemination Fees (Per Bond Issu   | \$4,000         |
| Lienbook/Tax Roll Fees (Per Bond Issue)        | \$5,000         |
| Office Supplies (NTE)                          | \$300           |
| Miscellaneous (NTE)                            | \$2,000         |
| <b>Total Expenditures</b>                      | <b>\$94,350</b> |

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Prepared by Fishkind & Associates, Inc.

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**Doris Houck - District Manager**

[dorish@fishkind.com](mailto:dorish@fishkind.com)

407-382-3256

12051 Corporate Boulevard

Orlando, FL 32817

**Lisa Malhotra - District Accountant**

[elizabethm@fishkind.com](mailto:elizabethm@fishkind.com)

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12051 Corporate Boulevard

Orlando, FL 32817